

Hospital	City / Town		County	Teaching Status [1]	Fiscal Year End	Number of Months Data	
Holyoke Hospital	Holyoke		Hampden	Nonteaching	09 / 30	6	
Financial Performance Indicators	FY99	FY00	FY01	FY02	FY03 Q2	MA Industry Median FY03 Q2	NorthEast US Median FY01 [2]
<b>Profitability</b>							
Operating Margin	-0.45%	0.81%	0.11%	0.04%	-0.63%	-1.1%	not available
Non-Operating Margin	0.70%	0.60%	0.62%	0.27%	0.32%	0.4%	not available
Total Margin	0.25%	1.41%	0.73%	0.31%	-0.31%	-0.5%	1.9%
Operating Surplus (Loss)	(\$312,334)	\$580,592	\$79,608	\$35,150	(\$255,038)	---	---
Total Surplus (Loss)	\$177,180	\$1,010,278	\$531,890	\$246,622	(\$124,128)	---	---
<b>Liquidity</b>							
Current Ratio	2.18	2.63	2.78	2.73	2.21	1.61	1.64
Days in Accounts Receivable	72.32	73.88	76.30	62.72	57.79	52.3	60.4
Average Payment Period	38.89	39.41	38.73	42.42	50.00	51.7	65.9
<b>Solvency/Capital Structure</b>							
Debt Service Coverage (Total) [3]	2.87	3.37	3.11	2.31	---	---	2.79
Cashflow to Total Debt [3]	15.13%	19.67%	18.68%	15.32%	---	---	15.5%
<b>Other</b>							
Total Net Assets	\$28,062,864	\$29,307,025	\$32,962,939	\$34,063,064	\$33,732,508	---	---
Net Patient Service Revenue [4]	\$64,414,001	\$67,783,249	\$69,435,149	\$75,910,156	\$38,637,148	---	---

### FY03 Q2 Filing based on hospital's internal financial statements.

Data Sources: FY99 - FY01 data is drawn from DHCFP-403 Cost Report, Schedule 23. FY02 data drawn from DHCFP annual filing. FY03Q2 data drawn from DHCFP Quarterly Filing  
CAVEATS: FY99 - FY02 data is unaudited but reviewed by the Division for consistency with the Audited Financial Statements. DHCFP filings may not reflect all of the financial resources available to the hospital -- for example, resources available through associations with foundations or parents/affiliates. Financial information must be interpreted within the context of other factors, including, but not limited to, management plans, reimbursement changes, market behavior, and other factors affecting performance.  
Comments: Hospitals may also submit comments which further explain or clarify specific data items. Any such disclosures are shown below.

#### Notes:

[1] According to the Medicare Payment Advisory Commission (MEDPAC), a major teaching hospital is one with at least 25 FTE residents per 100 inpatient beds.

[2] Northeastern U.S. Median data from The "2003 Almanac of Hospital Financial & Operating Indicators". The Center for Healthcare Industry Performance Studies (CHIPS)/St. Anthony/Medicode INGENIX.

[3] Not applicable to Quarterly analysis due to shortened time frame.

[4] Net Patient Service Revenue includes Premium Revenue.